



Announcement Summary

Entity name

STEAMSHIPS TRADING COMPANY LIMITED

Security on which the Distribution will be paid

SST - 50 TOEA ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

Tuesday April 13, 2021

Distribution Amount

PGK 0.80000000

Ex Date

Thursday April 29, 2021

Record Date

Friday April 30, 2021

Payment Date

Friday July 30, 2021

Additional Information

The final dividend declared for 2020 is Eighty Toea (PGK0.80) which is equivalent to \$0.28 converted at approximate exchange rate of 0.35. However, actual amount paid equivalent in AUD will depend on exchange rate secured on Payment Date (Friday, July 30, 2021).

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

STEAMSHIPS TRADING COMPANY LIMITED

1.2 Registered Number Type

ARBN

Registration Number

055836952

1.3 ASX issuer code

SST

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Tuesday April 13, 2021

1.6 ASX +Security Code

SST

ASX +Security Description

50 TOEA ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☒ Ordinary

2A.2 The Dividend/distribution:

relates to a period of twelve months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Thursday December 31, 2020

2A.4 +Record Date

Friday April 30, 2021



2A.5 Ex Date

Thursday April 29, 2021

2A.6 Payment Date

Friday July 30, 2021

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

PGK - Kina

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

PGK 0.80000000

2A.9a AUD equivalent to total dividend/distribution amount per +security

AUD 0.28000000

2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD

AUD 1.00

FX rate (in format AUD rate/primary currency rate) Primary Currency rate

PGK 0.80000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☒ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☒ We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

☒ No

2A.13 Withholding tax rate applicable to the dividend/distribution (%)

15.000000 %

Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**☒ No**3A.1a Ordinary dividend/distribution estimated amount per +security**

PGK

3A.1b Ordinary Dividend/distribution amount per security

PGK 0.80000000

3A.2 Is the ordinary dividend/distribution franked?☒ No**3A.3 Percentage of ordinary dividend/distribution that is franked**

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

PGK 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

PGK 0.80000000

Part 5 - Further information**5.1 Please provide any further information applicable to this dividend/distribution**

Dividend distributions in Australian Dollars to non-resident PNG shareholders on Friday, 30 July, 2021 is dependent on the company's ability to secure foreign exchange. Currently due to Bank of Papua New Guinea exchange rate controls, there is a large back log of currency purchase orders.

5.2 Additional information for inclusion in the Announcement Summary

The final dividend declared for 2020 is Eighty Toea (PGK0.80) which is equivalent to \$0.28 converted at approximate exchange rate of 0.35. However, actual amount paid equivalent in AUD will depend on exchange rate secured on Payment Date (Friday, July 30, 2021).